

Fairway Hills Homeowners Association

11/07/24

Balance Sheet

Accrual Basis

As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operations Checking X8568	18,597.33	9,937.56	8,659.77
Architectural Fund X2932	21,410.81	21,285.33	125.48
Legal Fund X2940	25,746.01	25,595.33	150.68
Total Checking/Savings	65,754.15	56,818.22	8,935.93
Total Current Assets	65,754.15	56,818.22	8,935.93
Fixed Assets			
Land	31,412.00	31,412.00	0.00
Total Fixed Assets	31,412.00	31,412.00	0.00
TOTAL ASSETS	97,166.15	88,230.22	8,935.93
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Refundable Deposits	41,500.00	41,500.00	0.00
Total Other Current Liabilities	41,500.00	41,500.00	0.00
Total Current Liabilities	41,500.00	41,500.00	0.00
Total Liabilities	41,500.00	41,500.00	0.00
Equity			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	19,185.29	20,702.26	(1,516.97)
Net Income	8,935.93	(1,516.97)	10,452.90
Total Equity	55,666.15	46,730.22	8,935.93
TOTAL LIABILITIES & EQUITY	97,166.15	88,230.22	8,935.93

Fairway Hills Homeowners Association

Profit & Loss

11/11/24

Accrual Basis

November 2023 through October 2024

	Nov '23 - Oct 24	Nov '22 - Oct 23	\$ Change
Ordinary Income/Expense			
Income			
Dues	25,010.00	20,025.00	4,985.00
Total Income	25,010.00	20,025.00	4,985.00
Gross Profit	25,010.00	20,025.00	4,985.00
Expense			
Business License	110.00	0.00	110.00
Accounting	2,050.00	2,770.00	(720.00)
Insurance	4,202.00	3,875.00	327.00
Legal	0.00	1,730.00	(1,730.00)
Office/Postage	472.66	198.00	274.66
Outside Services	0.00	6,885.00	(6,885.00)
Secretary	1,000.00	500.00	500.00
Social Engagement	7,958.95	5,252.89	2,706.06
Tax-Real Estate	173.87	203.15	(29.28)
Website	380.75	358.43	22.32
Miscellaneous	0.00	0.00	0.00
Total Expense	16,348.23	21,772.47	(5,424.24)
Net Ordinary Income	8,661.77	(1,747.47)	10,409.24
Other Income/Expense			
Other Income			
Interest Income	274.16	230.50	43.66
Total Other Income	274.16	230.50	43.66
Net Other Income	274.16	230.50	43.66
Net Income	8,935.93	(1,516.97)	10,452.90