

Fairway Hills Homeowners Association
Statement Of Condition
 As of October 31, 2025

	Oct 31, 25	Oct 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operations Checking X8568	9,754.91	18,597.33	(8,842.42)
Architectural Fund X2932	24,987.21	21,410.81	3,576.40
Legal Fund X2940	25,835.14	25,746.01	89.13
Total Checking/Savings	60,577.26	65,754.15	(5,176.89)
Total Current Assets	60,577.26	65,754.15	(5,176.89)
Fixed Assets			
Land	31,412.00	31,412.00	0.00
Total Fixed Assets	31,412.00	31,412.00	0.00
TOTAL ASSETS	91,989.26	97,166.15	(5,176.89)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Refundable Deposits	41,500.00	41,500.00	0.00
Total Other Current Liabilities	41,500.00	41,500.00	0.00
Total Current Liabilities	41,500.00	41,500.00	0.00
Total Liabilities	41,500.00	41,500.00	0.00
Equity			
Architectural and Cleanup	5,344.13	5,344.13	0.00
Lands	31,412.00	31,412.00	0.00
Legal Funds	1,728.20	1,728.20	0.00
Operating Reserves	(10,939.40)	(10,939.40)	0.00
Retained Earnings	28,121.22	19,185.29	8,935.93
Net Income	(5,176.89)	8,935.93	(14,112.82)
Total Equity	50,489.26	55,666.15	(5,176.89)
TOTAL LIABILITIES & EQUITY	91,989.26	97,166.15	(5,176.89)

Fairway Hills Homeowners Association
Statement of Operations
 November 2024 through October 2025

	<u>Nov '24 - Oct 25</u>	<u>Nov '23 - Oct 24</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Dues	26,355.00	25,010.00	1,345.00
Total Income	<u>26,355.00</u>	<u>25,010.00</u>	<u>1,345.00</u>
Gross Profit	26,355.00	25,010.00	1,345.00
Expense			
Business License	0.00	110.00	(110.00)
Accounting	2,280.00	2,050.00	230.00
Annual Meeting	2,000.00	0.00	2,000.00
Fees	50.00	0.00	50.00
Insurance	5,452.00	4,202.00	1,250.00
Office/Postage	216.00	472.66	(256.66)
Open Space Maintenance	16,980.00	0.00	16,980.00
Secretary	0.00	1,000.00	(1,000.00)
Social Engagement	4,158.39	7,958.95	(3,800.56)
Tax-Real Estate	180.10	173.87	6.23
Website	380.93	380.75	0.18
Total Expense	<u>31,697.42</u>	<u>16,348.23</u>	<u>15,349.19</u>
Net Ordinary Income	(5,342.42)	8,661.77	(14,004.19)
Other Income/Expense			
Other Income			
Interest Income	165.53	274.16	(108.63)
Total Other Income	<u>165.53</u>	<u>274.16</u>	<u>(108.63)</u>
Net Other Income	<u>165.53</u>	<u>274.16</u>	<u>(108.63)</u>
Net Income	<u><u>(5,176.89)</u></u>	<u><u>8,935.93</u></u>	<u><u>(14,112.82)</u></u>